

THREE STAGE FINANCIAL CONSULTING SERVICE

This three stage Financial Consulting Service has delivered lasting results to clients who become sufficiently financially savvy to no longer need Financial Reporting Solutions Pty Ltd except to review special projects.

Stage 1 REVIEW/AUDIT

Purpose

Review accounts procedures and financial data systems for efficiency and efficacy.

Process

Attend at business location and trace business transaction processes, identifying data capture points for accounting/reporting purposes. Identify 'hot spots' (high volume or critical data points) and 'dark corners' (ambiguous data). Record key staff and responsibilities at each data creation and collection point.

Review management reports, trace back to source.

Interview relevant management and staff.

Outcome

Two page report with findings and recommendations.

Price varies with size of business, location, complexity of business.

Indicative cost: \$800 - \$2,400 GST inclusive.

Stage 2 DELIVER SOLUTIONS

Unique to the business situation and needs, this stage involves tailoring of reports and reporting system, documenting procedures and training existing staff. If required, I will prepare Budgets, set-up cash flow projections and train staff to update and manage them.

Stage 3 KNOWLEDGE EXCHANGE

In this final stage I provide a mentoring service which involves one-to-one financial consulting and training. This involves me interpreting and explaining the critical financial indicators in your financial reports. I aim to demystifying the finances and provide strategic financial analysis. During this phase I will initially provide weekly then monthly reviews, which will gradually reduce to quarterly or biannually. My experience with clients who have used this service is that the key business people become more adept at interpreting the financial information and I am needed progressively less in the business. I am available for email and telephone support during this time, both to the decision makers and accounting staff. Ultimately my services will reduce to occasional support on an as-needs basis.

COSTS: \$150 per hour, or \$800 per day, GST inclusive.

Principal Kylie Moppert is a Member of the National Institute of Accountants and holds Public Practice Certificate no 13222.

Financial Reporting Solutions Pty Ltd carries professional indemnity insurance.

No superannuation, work-cover or employee related expenses apply.

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